

## VAFRE Proposed Budget

7/1/09 - 6/30/10

		2007-2008	2008-2009	4/21/09 YTD	2009-2010
		<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>
<b>REVENUE</b>					
<b>Programs</b>					
	Prior year cash received in current year	\$ 736	\$ -	\$ 398	\$ -
	Prepaid	5,428	5,000	7,772	5,875
	July - Brown Bag	-	-	-	-
	August - Brown Bag	-	-	-	-
	September - National Speaker	1,857	5,650	9,805	9,800
	October	919	1,622	1,153	1,550
	November	1,429	1,622	1,454	1,550
	December	2,293	1,622	1,023	1,550
	January	2,604	1,622	1,992	1,550
	February - National Speaker	1,375	1,622	10,050	9,800
	March	1,474	1,622	61	1,550
	April - Awards Program	2,800	3,000	1,680	1,550
	May - Mini-Masters	1,181	1,622	126	1,550
	June	1,739	1,622	1,350	1,550
	<b>Subtotal - Programs</b>	<b>23,835</b>	<b>26,626</b>	<b>36,864</b>	<b>37,875</b>
	Dues	20,810	24,000	22,314	22,000
	New Member Fee	500	500	305	300
	Job Bank	3,507	3,000	1,440	1,000
	Sponsorships	-	-	-	2,500
	Interest	1,549	600	937	1,000
	<b>TOTAL REVENUE</b>	<b>50,201</b>	<b>54,726</b>	<b>61,860</b>	<b>64,675</b>
<b>OPERATING EXPENSES</b>					
<b>Program Expenses</b>					
	Awards Program				
	Award	175	125	114	125
	Catering	3,238	3,500	-	4,000
	Speaker Gifts/Miscellaneous	74	200	926	350
	Brown Bag Lunch	-	50	-	150
	National Speakers & Mini-Masters				
	Honoraria & Travel		5,000	6,750	7,000
	Lunch cost		1,763	4,692	6,400
	Program Expenses		1,000	782	1,400
	Regular Monthly Meetings				
	Honoraria & Travel	750	-	-	800
	Lunch cost	12,489	13,090	9,168	11,540
	Monthly Program Expenses	103	200	150	200
	Speaker Gifts	33	200	235	200
	<b>Subtotal - Programs</b>	<b>16,862</b>	<b>25,128</b>	<b>22,817</b>	<b>32,165</b>
<b>Communications</b>					
	Email	104	120	38	100
	Marketing/Membership Brochure	207	250	124	125
	Print Media	-	-	-	7,309
	Web-site Maintenance & Design	3,491	3,500	2,581	3,500

<b>Member Benefits</b>								
	Member Survey		200	100	-		100	
	Scholarships		-	-	-		2,500	
	Member Resources		-	-	-		1,000	
	Socials		-	-	-		500	
	New Member Materials & Orientation		-	-	-		350	
<b>Administration</b>								
	Audit/Accounting Fees		-	2,250	-		-	
	Board/Committee Meetings		39	200	35		100	
	Board Retreat		264	300	777		500	
	Copies		152	125	111		125	
	Credit Card Fees		1,178	1,500	1,516		1,700	
	Form 990		900	450			600	
	Insurance		-	-	-		1,055	
	Management Fee		20,207	20,000	16,667		21,000	
	Miscellaneous Expenses		100	50	32		50	
	Name Badges/Supplies		213	250	286		250	
	Plaques			25	-		25	
	Postage		105	200	91		100	
	President's Gift		56	100	12		100	
	SCC Fee		25	25	25		25	
	Stationery		110	-	-		-	
	<b>TOTAL OPERATING EXPENSES</b>		<b>44,213</b>	<b>54,573</b>	<b>45,112</b>		<b>73,279</b>	
	<b>NET INCOME</b>		<b>\$ 5,988</b>	<b>\$ 153</b>	<b>\$ 16,748</b>		<b>\$ (8,604)</b>	
	<b>Beginning Cash Balance</b>		<b>39,327</b>	<b>45,315</b>	<b>45,315</b>			
	<b>Ending Cash Balance</b>		<b>\$ 45,315</b>	<b>\$ 45,468</b>	<b>\$ 62,063</b>			